



## Explore the benefits of life insurance

### Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three questions about your health history – along with height and weight.

#### Within 30 days of initial eligibility

- Employee voluntary life: Elect one to three times your salary
- Voluntary spouse life: Elect \$10,000 or \$20,000

#### Health questions never required

- Voluntary child life
- Voluntary accidental death and dismemberment (AD&D)

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Prepared for:



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 30 days of a new marriage.



## Your basic and optional coverages

### Basic coverages (automatically enrolled)

Basic life	1.5x salary	• Maximum: \$500,000
Basic AD&D	1.5x salary	• Maximum: \$500,000

### Optional coverages

Voluntary employee life	1-5x salary	• Maximum: \$750,000
Voluntary spouse life	\$10,000 increments	• Maximum: \$100,000
Voluntary child life	\$5,000 increments	• Maximum: \$20,000 • Children eligible from live birth to age 26
VAD&D	1-6x salary	• Maximum: \$750,000

If your spouse or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

At age 65, basic life and AD&D, voluntary employee life and VAD&D coverage reduces to 65 percent of the amount in effect prior to age 65.

Beginning at age 65, voluntary spouse life coverage reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 50 percent at age 70 and to 25 percent at age 75.

## Monthly cost of coverage

### Voluntary employee life (rates/\$1,000/month)

Age	Employee
Under 30	\$0.050
30-34	0.059
35-39	0.069
40-44	0.099
45-49	0.139
50-54	0.218
55-59	0.347
60-64	0.545
65-69	1.010
70 and over	1.891

### Voluntary spouse life (rates/\$1,000/month)

Age	Spouse
Under 25	\$0.047
25-29	0.056
30-34	0.074
35-39	0.084
40-44	0.093
45-49	0.140
50-54	0.214
55-59	0.400
60-64	0.614
65-69	1.181
70 and over	1.916

### Voluntary child life One premium provides coverage for all eligible children

\$5,000	\$0.50 per month
\$10,000	\$1.00 per month
\$15,000	\$1.50 per month
\$20,000	\$2.00 per month

### VAD&D

Employee	\$0.030 per \$1,000 per month
----------	-------------------------------

Please note, voluntary employee and spouse life rates increase with age and all rates are subject to change.

**Enrollment instructions and frequently asked questions are on the next page**

## Here's how to calculate your monthly premium:

Total voluntary employee life coverage amount \$ \_\_\_\_\_

÷ 1,000 \$ \_\_\_\_\_

× your rate (based on your age) \$ \_\_\_\_\_

**= Monthly premium \$ \_\_\_\_\_**



### Learn more

Visit Securian's education microsite to learn more about naming beneficiaries, the experience of applying for coverage that requires health questions and much more.

Visit

[Securian.com/modine-insurance](https://www.securian.com/modine-insurance)

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave Modine?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to Modine Manufacturing Company. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the active work requirement of the policy.

Products are offered under policy form series 14-31700 and 14-31900.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Securian Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Enroll

Enroll online at [my.modine.bswift.com](https://my.modine.bswift.com)

## Questions?

For questions about your coverages, contact the Benefits HelpLine at **262-619-8200**.



INSURANCE  
INVESTMENTS  
RETIREMENT

[lifebenefits.com](https://lifebenefits.com)

400 Robert Street North, St. Paul, MN 55101-2098  
©2021 Securian Financial Group, Inc. All rights reserved.

F90209-3 Rev 10-2023 DOFU 8-2021  
1731687